

**Financial Report Fiscal Year 2021-2022
2nd Quarter**

Financial Position

	October - December 2021	October - December 2020
<u>Assets</u>		
Cash & Investments	\$ 439,495.85	\$ 424,388.39
Other Assets (FYF Script Cards - Inventory)	\$ 3,015.00	\$ 8,445.00
* Property , Plant & Equipment	\$ 786,761.54	\$ 443,299.04
*Haga Endowment Fund	\$ 796,481.19	\$ 756,953.64
TOTAL ASSETS	\$ 2,025,753.58	\$ 1,633,086.07
<u>Liabilities</u>		
Current Liabilities	\$ 9,738.40	\$ 9,690.45
*Notes Payable & Unearned Revenue (SBA PPP Loan)	\$ -	\$ 142,888.19
Truist Loan (Line of Credit converted)	\$ 422,763.94	\$ -
Net Assets	\$ 1,593,251.21	\$ 1,480,507.43
TOTAL LIABILITIES & NET ASSETS	\$ 2,025,753.55	\$ 1,633,086.07

* Property, Plant & Equipment increased as construction for the new kitchen and food pantry expansion continued.

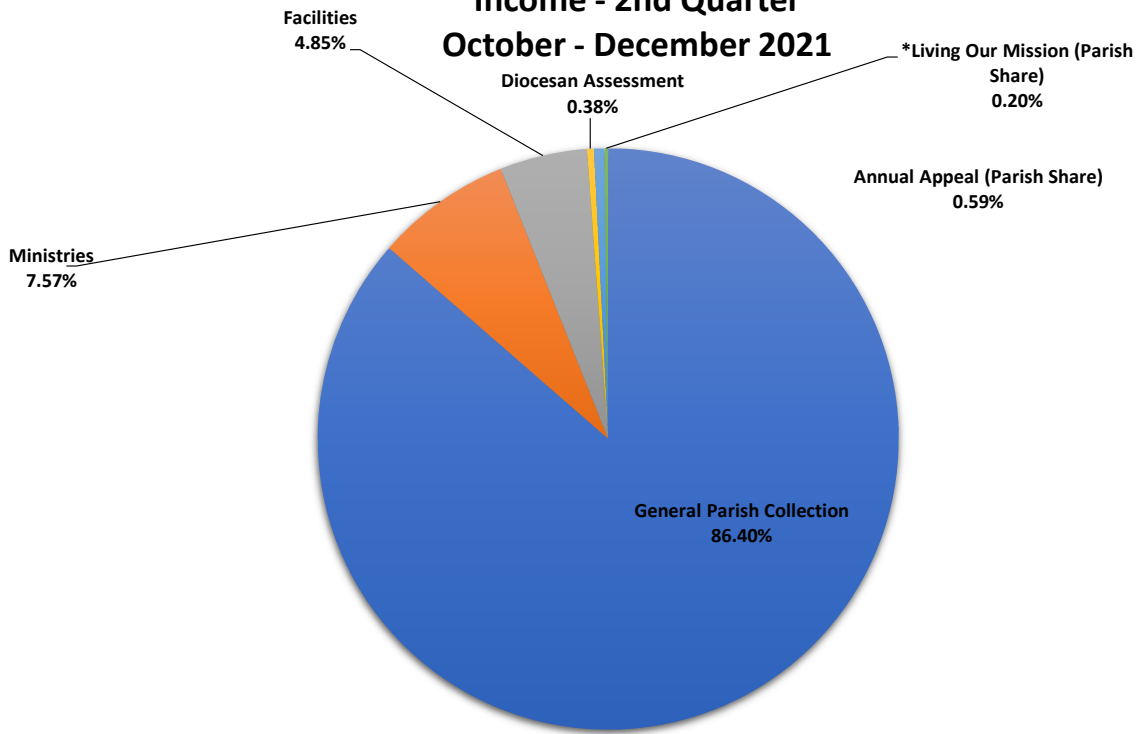
* Line of credit converted to a fixed rate 10 year note. Terms and conditions reviewed by Diocesan Office of Finance and our Finance Council.

*Haga Endowment (assistance account for parishoners) continues to increase under the current market conditions

Financial Activities

	Oct 1, 2021 - Dec 31, 2021	Oct 1, 2020 - Dec 31, 2020
<u>INCOME:</u>		
General Parish Collection	\$ 186,309.11	\$ 206,456.51
Ministries	\$ 16,324.89	\$ 31,535.59
Facilities	\$ 10,451.94	\$ 9,217.60
Diocesan Assessment	\$ 829.34	\$ 499.27
Annual Appeal (Parish Share)	\$ 1,273.75	\$ 855.70
*Living Our Mission (Parish Share)	\$ 436.20	\$ 7,777.21
TOTAL OPERATING INCOME	\$ 215,625.23	\$ 256,341.88
<u>EXPENSES:</u>		
Parish Administration	\$ 1,959.35	\$ 2,373.28
Salaries & Benefits	\$ 105,724.07	\$ 114,547.70
Ministries	\$ 40,399.97	\$ 8,899.12
Facilities	\$ 29,414.40	\$ 23,352.04
Diocesan Assessments	\$ 16,046.00	\$ 39,804.00
TOTAL OPERATING EXPENSES	\$ 193,543.79	\$ 188,976.14

**Fiscal Year 2021 - 2022
Income - 2nd Quarter
October - December 2021**



**Fiscal Year 2021-2022
Expense - 2nd Quarter
October - December 2021**

