

**Financial Report Fiscal Year 2021-2022
1st Quarter**

Financial Position

	July - September 2021	July - September 2020
<u>Assets</u>		
Cash & Investments	\$ 493,477.57	\$ 355,722.22
Other Assets (FYF Script Cards - Inventory)	\$ 5,140.00	\$ 4,890.00
* Property , Plant & Equipment	\$ 723,955.03	\$ 377,160.85
Haga Endowment Fund	\$ 793,391.08	\$ 697,179.45
TOTAL ASSETS	\$ 2,015,963.68	\$ 1,434,952.52
<u>Liabilities</u>		
Current Liabilities	\$ 9,862.02	\$ 4,785.02
*Notes Payable & Unearned Revenue (SBA PPP Loan)	\$ 438,022.00	\$ 76,800.00
Net Assets	\$ 1,568,079.66	\$ 1,353,367.50
TOTAL LIABILITIES & NET ASSETS	\$ 2,015,963.68	\$ 1,434,952.52

* Property, Plant & Equipment increased as construction for the new kitchen and food pantry expansion continued.

* Notes payable continued to increase as the Line of Credit was drawn from for the new kitchen and food pantry expansion.

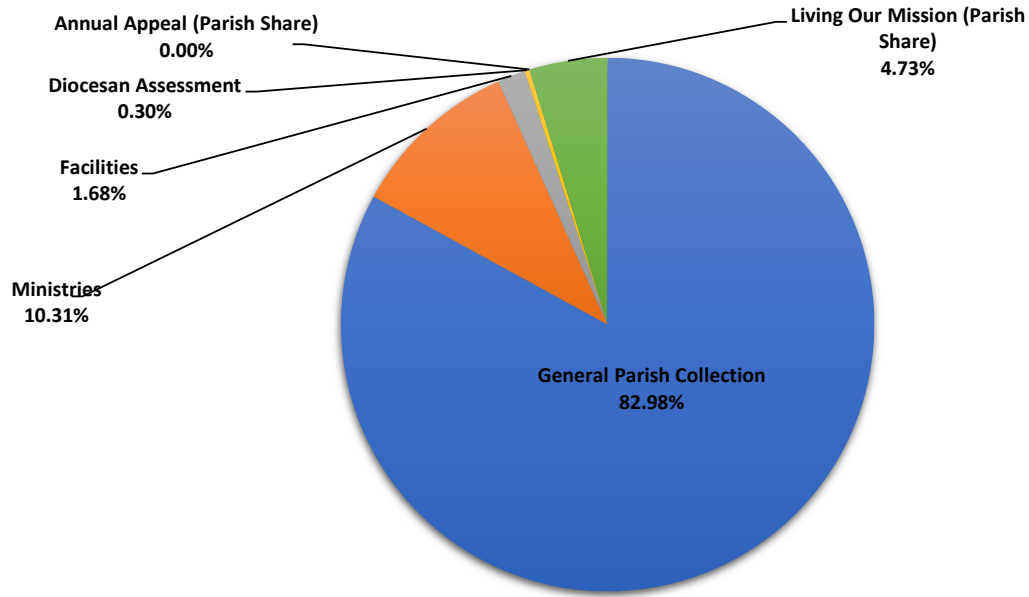
Financial Activities

	July 1, 2021 - September 30, 2021	July 1, 2021 - September 30, 2021
<u>INCOME:</u>		
General Parish Collection	\$ 163,789.29	\$ 151,695.62
Ministries	\$ 20,349.82	\$ 33,111.78
Facilities	\$ 3,312.70	\$ 5,773.76
Diocesan Assessment	\$ 592.00	\$ 681.27
Annual Appeal (Parish Share)	\$ -	\$ 5,852.30
Living Our Mission (Parish Share)	\$ 9,342.08	\$ 9,387.97
TOTAL OPERATING INCOME	\$ 197,385.89	\$ 206,502.70
<u>EXPENSES:</u>		
Parish Administration	\$ 3,935.04	\$ 2,887.18
Salaries & Benefits	\$ 121,243.37	\$ 100,026.55
Ministries	\$ 18,389.96	\$ 15,415.61
Facilities	\$ 38,463.08	\$ 29,990.77
Diocesan Assessments	\$ 32,973.41	\$ 21,326.75
TOTAL OPERATING EXPENSES	\$ 215,004.86	\$ 169,646.86

NOTES:

* Income continues to remain flat while expenses increase as we open up from the pandemic.

**Fiscal Year 2021 - 2022
Income - 1st Quarter
July - September 2021**



**Fiscal Year 2021-2022
Expense - 1st Quarter
July - September 2021**

