

Financial Report Fiscal Year 2021 - 2022
3rd Quarter

Financial Position

	January - March 2022	January - March 2021
<u>Assets</u>		
Cash & Investments	\$ 396,123.52	\$ 443,426.52
Other Assets (FYF Script Cards - Inventory)	\$ 3,500.00	\$ 7,290.00
Property , Plant & Equipment	\$ 786,761.54	\$ 606,660.79
Haga Endowment	\$ 750,662.74	\$ 766,915.54
TOTAL ASSETS	\$ 1,937,047.80	\$ 1,824,292.85
<u>Liabilities</u>		
*Current Liabilities	\$ 10,025.79	\$ 7,591.99
Notes Payable & Unearned Revenue (SBA PPP Loan)	\$ -	\$ -
*Truist Line of Credit (For New Kitchen & Food Pantry addition)	\$ -	\$ 229,449.94
*Truist Loan (converted line of credit)	\$ 413,221.48	\$ -
Net Assets	\$ 1,513,800.53	\$ 1,587,250.92
TOTAL LIABILITIES & NET ASSETS	\$ 1,937,047.80	\$ 1,824,292.85

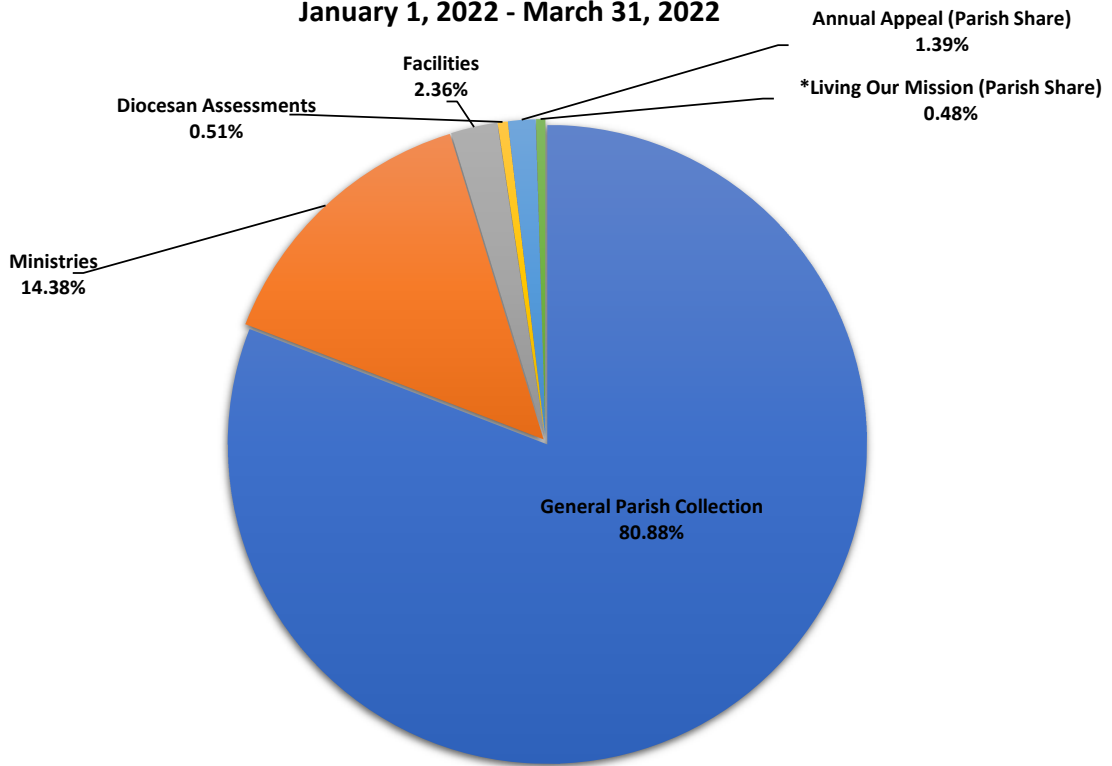
* Property, Plant & Equipment increased as construction for the new kitchen and food pantry expansion continued.

* Line of credit converted to a fixed rate 10 year note. Terms and conditions reviewed by Diocesan Office of Finance and our Finance Council.

Financial Activities

	Jan 1, 2022 - Mar 31, 2022	Jan 1, 2021 - Mar 31, 2021
<u>INCOME:</u>		
General Parish Collection	\$ 166,973.78	\$ 178,716.70
Ministries	\$ 29,694.69	\$ 8,439.65
Facilities	\$ 4,868.90	\$ 3,759.35
Diocesan Assessments	\$ 1,050.00	\$ 549.77
Annual Appeal (Parish Share)	\$ 2,868.00	\$ 1,064.70
*Living Our Mission (Parish Share)	\$ 997.86	\$ 7,206.18
Non Diocesan Grants (SBA PPP Loan Forgiveness)	\$ -	\$ 77,476.27
TOTAL OPERATING INCOME	\$ 206,453.23	\$ 277,212.62
<u>*EXPENSES:</u>		
Parish Administration	\$ 3,495.34	\$ 4,987.84
Salaries & Benefits	\$ 124,969.53	\$ 99,577.55
Ministries	\$ 43,056.74	\$ 11,069.03
Facilities	\$ 47,620.85	\$ 31,965.36
Diocesan Assessments	\$ 20,943.00	\$ 32,831.25
TOTAL OPERATING EXPENSES	\$ 240,085.46	\$ 180,431.03

**Fiscal Year 2021-2022
Income - 3rd Quarter
January 1, 2022 - March 31, 2022**



**Fiscal Year 2021-2022
Expenses - 3rd Quarter
January 1, 2022 - March 31, 2022**

