



## Diocese of Richmond

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Rev. Michael G. Boehling  
*Vicar General*  
*Moderator of the Curia*

November 10, 2021

Rev. Ernest Bulinda  
Saint Ann  
7711 Jefferson Davis Hwy.  
Colonial Heights, VA 23834

Dear Father Bulinda:

The Office of Finance has reviewed the fiscal year 2020-21 Financial Statements for your parish. I trust you will be sharing this information with the people of your parish.

The parishioners of Saint Ann continue their financial support of the various programs and ministries of the parish. This financial support reflects the financial commitment of the parishioners, as well as the financial oversight rendered during the year.

Thank you for your pastoral leadership.

Sincerely in Christ,

A handwritten signature in black ink that reads "Rev. Michael G. Boehling".

Very Reverend Michael G. Boehling  
Vicar General and Moderator of the Curia

MGB/eb

**Financial Position**  
(Fiscal Year from July 1 to June 30)

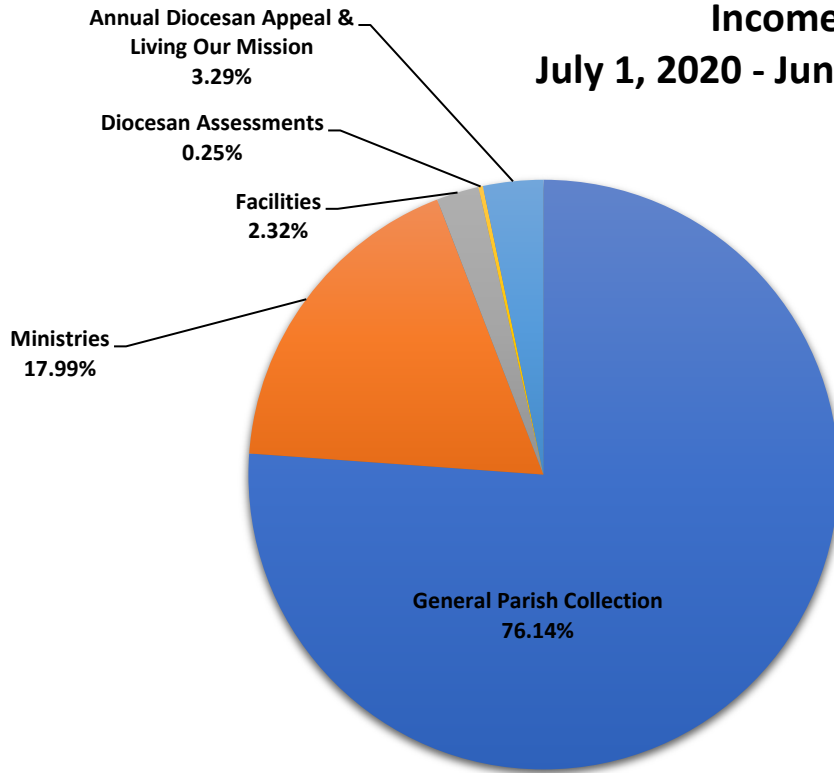
	June 30, 2021	June 30, 2020
<b><u>Assets</u></b>		
Cash & Investments	\$ 534,324.98	\$ 383,439.79
Other Assets (FYF Scrip Cards - Inventory)	\$ 6,290.00	\$ 5,595.00
Property, Plant & Equipment	\$ 703,516.84	\$ 333,676.04
Haga Endowment	\$ 786,665.75	\$ 675,086.32
<b>TOTAL ASSETS</b>	<b>\$ 2,030,797.57</b>	<b>\$ 1,397,797.15</b>
<b><u>Liabilities</u></b>		
Current Liabilities	\$ 7,076.94	\$ 4,485.49
*Notes Payable & Unearned Revenue (SBA PPP Loan)	\$ 438,022.00	\$ 76,800.00
Net Assets	\$ 1,585,698.63	\$ 1,316,511.66
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 2,030,797.57</b>	<b>\$ 1,397,797.15</b>

\* Line of credit to complete kitchen construction and food pantry expansion. SBA PPP Loan in the amount of \$76,800.00 forgiven 100% by the SBA.

**Financial Activities**

	July 1, 2020 - June 30, 2021	July 1, 2019 - June 30, 2020
<b><u>Income</u></b>		
General Parish Collection	\$ 777,568.86	\$ 701,348.91
Ministries	\$ 183,752.37	\$ 53,805.00
Facilities	\$ 23,742.84	\$ 18,748.57
Diocesan Assessments	\$ 2,540.80	\$ 3,074.18
Annual Diocesan Appeal & Living Our Mission	\$ 33,616.46	\$ 57,035.71
<b>TOTAL OPERATING INCOME</b>	<b>\$ 1,021,221.33</b>	<b>\$ 834,012.37</b>
<b><u>Expenses</u></b>		
Parish Administration	\$ 12,298.54	\$ 20,337.78
Salaries & Benefits	\$ 428,696.35	\$ 415,734.21
Ministries	\$ 58,735.42	\$ 78,765.64
Facilities	\$ 125,760.47	\$ 144,485.02
Diocesan Assessments	\$ 126,543.58	\$ 112,320.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 752,034.36</b>	<b>\$ 771,642.65</b>

## Income July 1, 2020 - June 30, 2021



## Expenses July 1, 2020 - June 30, 2021

