

**Financial Report Fiscal Year 2020-2021
4th Quarter**

Financial Position

	April - June 2021	April - June 2020
<u>Assets</u>		
Cash & Investments	\$ 531,191.66	\$ 383,439.79
Other Assets (FYF Script Cards - Inventory)	\$ 6,290.00	\$ 5,595.00
* Property , Plant & Equipment	\$ 703,516.84	\$ 333,676.04
Haga Endowment Fund	\$ 786,665.75	\$ 675,086.32
TOTAL ASSETS	\$ 2,027,664.25	\$ 1,397,797.15
<u>Liabilities</u>		
Current Liabilities	\$ 7,076.94	\$ 4,485.49
*Notes Payable & Unearned Revenue (SBA PPP Loan)	\$ 438,027.23	\$ 76,800.00
Net Assets	\$ 1,582,560.08	\$ 1,316,511.66
TOTAL LIABILITIES & NET ASSETS	\$ 2,027,664.25	\$ 1,397,797.15

* Property, Plant & Equipment increased as construction for the new kitchen and food pantry expansion continued.

* Notes payable continued to increase as the Line of Credit was drawn from for the new kitchen and food pantry expansion.

* The SBA Payroll Protection Program (PPP) Loan was forgiven 100% May 2021.

Financial Activities

	April 1, 2021 - June 30, 2021	April 1, 2020 - June 30, 2020
<u>INCOME:</u>		
General Parish Collection	\$ 162,978.41	\$ 145,586.69
Ministries	\$ 6,612.80	\$ 71,057.16
Facilities	\$ 4,992.13	\$ 4,309.16
Diocesan Assessment	\$ 810.49	\$ 865.18
Annual Appeal (Parish Share)	\$ 198.09	\$ 243.00
Living Our Mission (Parish Share)	\$ 1,274.31	\$ 13,011.91
TOTAL OPERATING INCOME	\$ 176,866.23	\$ 235,073.10
<u>EXPENSES:</u>		
Parish Administration	\$ 3,016.02	\$ 6,912.67
Salaries & Benefits	\$ 114,544.55	\$ 107,024.48
Ministries	\$ 15,983.88	\$ 13,948.69
Facilities	\$ 39,491.75	\$ (95,174.99)
Diocesan Assessments	\$ 32,581.58	\$ 15,086.00
TOTAL OPERATING EXPENSES	\$ 205,617.78	\$ 47,796.85

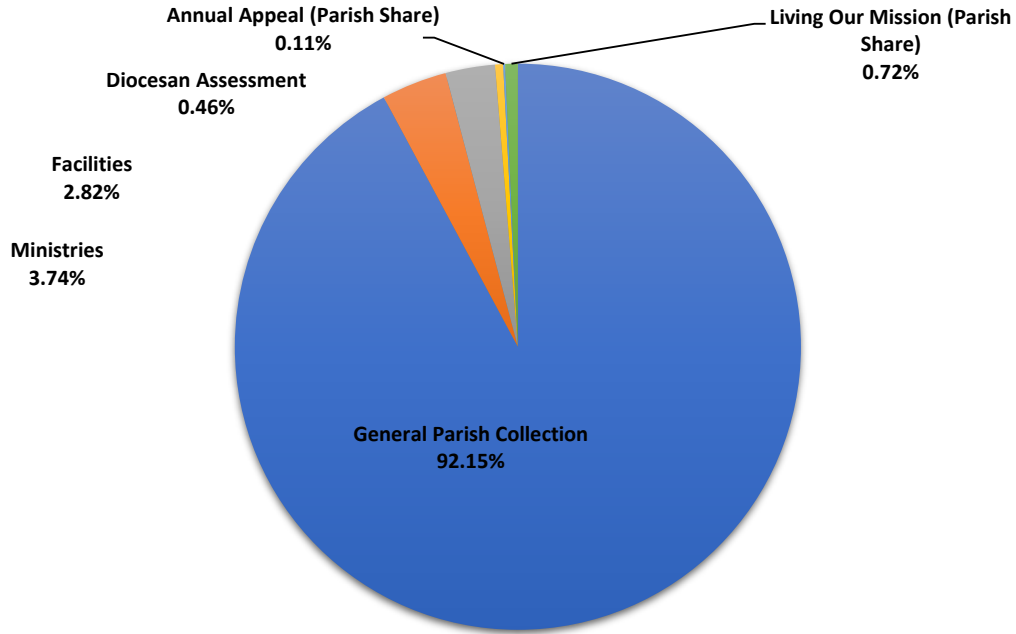
NOTES:

* While contributions have gone down since since the pandemic began in March 2020, we are very thankful for the generous donations we have received from our parishoners.

* Due to decreased expenses the cash balance continues to look strong.

* The building projects for Living Our Mission (LOM) have continued, although delayed due to the pandemic. LOM donations are still being collected. Thank you for your continued generosity.

**Fiscal Year 2020-2021
Income - 4th Quarter
April 1, 2021 - June 30, 2021**



**Fiscal Year 2020-2021
Expense - 4th Quarter
April 1, 2021 - June 30, 2021**

