

Financial Report Fiscal Year 2020-2021

1st Quarter

Financial Position

	July - September 2020	July - September 2019
<u>Assets</u>		
Cash & Investments	\$ 355,722.22	\$ 433,560.24
Other Assets (FYF Script Cards - Inventory)	\$ 4,890.00	\$ 2,435.00
Property , Plant & Equipment	\$ 377,160.85	\$ 148,567.00
Haga Endowment	\$ 697,179.45	\$ 678,911.73
TOTAL ASSETS	\$ 1,434,952.52	\$ 1,263,473.97
<u>Liabilities</u>		
Current Liabilities	\$ 4,785.02	\$ 5,606.00
*Notes Payable & Unearned Revenue (SBA PPP Loan)	\$ 76,800.00	\$ -
Net Assets	\$ 1,353,367.50	\$ 1,257,867.37
TOTAL LIABILITIES & NET ASSETS	\$ 1,434,952.52	\$ 1,263,473.37

* The Small Business Administration Paycheck Protection Program Loan was taken out to ensure we had enough money to cover staff salaries and benefits during the suspension of public masses. This loan was reviewed and approved by our Diocesan Offices and Parish Finance Council. The Diocesan Office of Finance is currently working on getting this loan forgiven on our behalf.

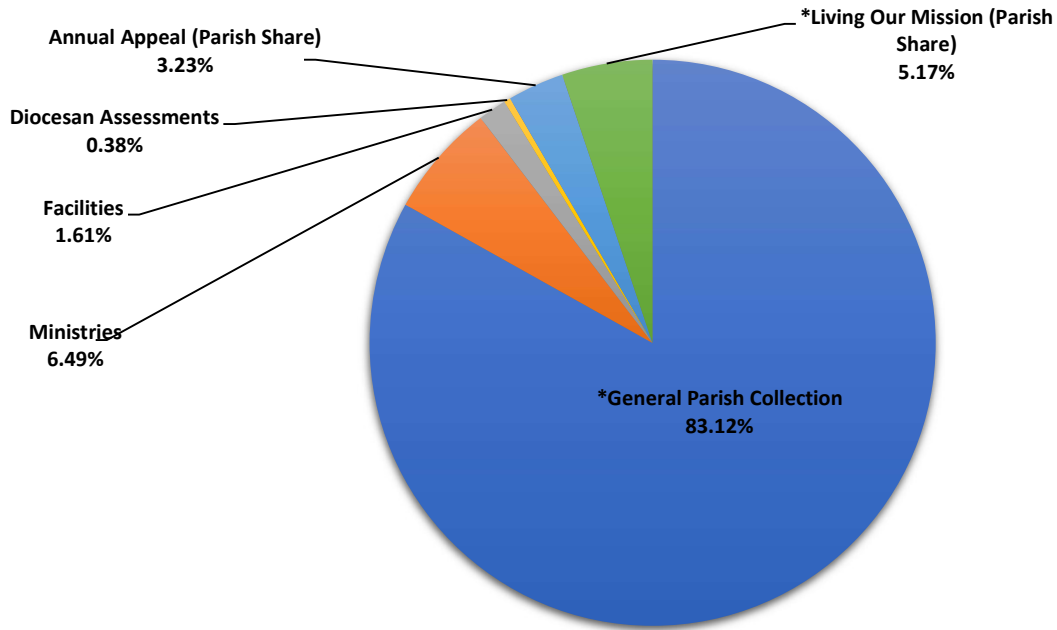
Financial Activities

	July 1, 2020 - Sept 30, 2020	July 1, 2019 - Sept 30, 2019
<u>INCOME:</u>		
*General Parish Collection	\$ 150,823.00	\$ 166,978.63
Ministries	\$ 11,781.26	\$ 10,504.53
Facilities	\$ 2,927.51	\$ 2,686.36
Diocesan Assessments	\$ 681.27	\$ 899.00
Annual Appeal (Parish Share)	\$ 5,852.30	\$ 6,703.92
*Living Our Mission (Parish Share)	\$ 9,387.97	\$ 9,159.71
TOTAL OPERATING INCOME	\$ 181,453.31	\$ 196,932.15
<u>EXPENSES:</u>		
Parish Administration	\$ 2,887.18	\$ 3,267.33
Salaries & Benefits	\$ 100,026.55	\$ 98,719.46
*Ministries	\$ 13,331.97	\$ 21,539.02
Facilities	\$ 29,990.77	\$ 42,426.67
Diocesan Assessments	\$ 21,326.75	\$ 32,584.00
TOTAL OPERATING EXPENSES	\$ 167,563.22	\$ 198,536.48

NOTES:

- * While contributions went down in the first quarter we are thankful for your continued support.
- * LOM donations are still being collected. Thank you for your continued generosity.
- * Our staff continued to look for additional ways to reduce expenses and get creative with our ministries.

**Fiscal Year 2020-2021
Income - 1st Quarter
July 1, 2020 - September 30, 2020**



**Fiscal Year 2020-2021
Expenses - 1st Quarter
July 1, 2020 - September 30, 2020**

