

**Financial Report Fiscal Year 2020-2021  
3rd Quarter**

**Financial Position**

	January - March 2021	January - March 2020
<b><u>Assets</u></b>		
Cash & Investments	\$ 443,426.52	\$ 356,337.39
Other Assets (FYF Script Cards - Inventory)	\$ 7,290.00	\$ 4,860.00
Property, Plant & Equipment	\$ 606,660.79	\$ 148,567.00
Haga Endowment	\$ 766,915.54	\$ 624,646.08
<b>TOTAL ASSETS</b>	<b>\$ 1,824,292.85</b>	<b>\$ 1,134,410.47</b>
<b><u>Liabilities</u></b>		
Current Liabilities	\$ 7,591.99	\$ 5,175.06
*Notes Payable & Unearned Revenue (SBA PPP Loan)	\$ -	\$ -
Truist Line of Credit (For New Kitchen & Food Pantry addition)	\$ 229,449.94	\$ -
Net Assets	\$ 1,587,250.92	\$ 1,129,235.41
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 1,824,292.85</b>	<b>\$ 1,134,410.47</b>

\* Property, Plant & Equipment increased as construction for the new kitchen and food pantry expansion continued.

\* Line of credit continues to be drawn upon for LOM kitchen build and food pantry expansion.

\*SBA PPP Loan was fully forgiven by the SBA March 2021.

**Financial Activities**

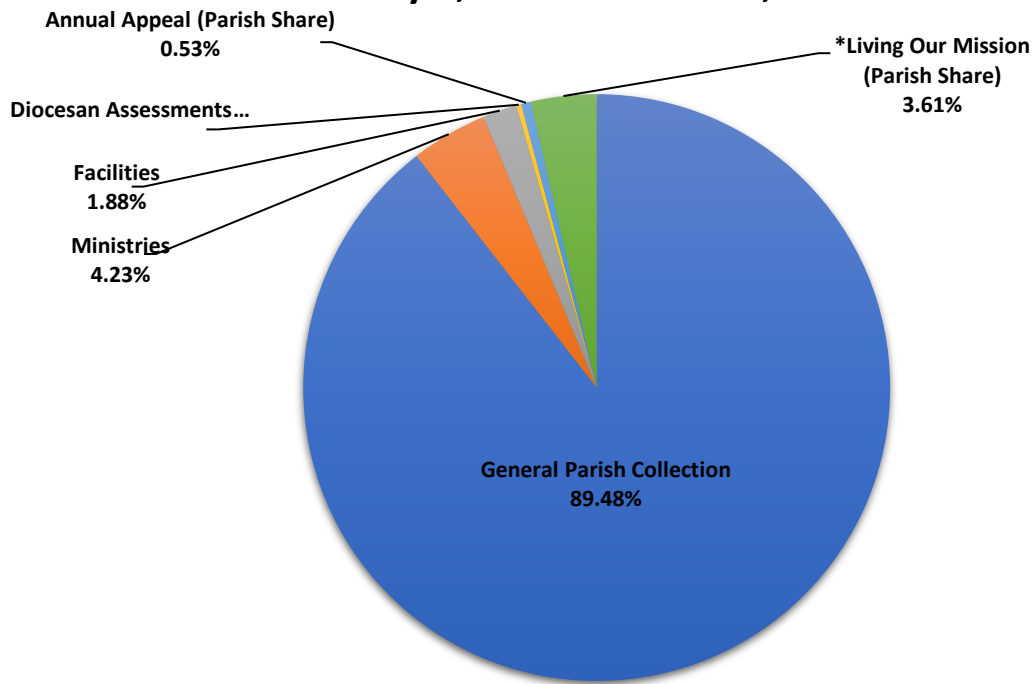
	Jan 1, 2021 - Mar 31, 2021	Jan 1, 2020 - Mar 31, 2020
<b><u>INCOME:</u></b>		
General Parish Collection	\$ 178,716.70	\$ 194,158.06
Ministries	\$ 8,439.65	\$ 17,629.28
Facilities	\$ 3,759.35	\$ 3,529.43
Diocesan Assessments	\$ 549.77	\$ 880.00
Annual Appeal (Parish Share)	\$ 1,064.70	\$ 1,605.66
*Living Our Mission (Parish Share)	\$ 7,206.18	\$ 15,563.91
Non Diocesan Grants (SBA PPP Loan Forgiveness)	\$ 77,476.27	\$ -
<b>TOTAL OPERATING INCOME</b>	<b>\$ 277,212.62</b>	<b>\$ 233,366.34</b>
<b><u>*EXPENSES:</u></b>		
Parish Administration	\$ 4,987.84	\$ 5,811.17
Salaries & Benefits	\$ 99,577.55	\$ 101,159.58
Ministries	\$ 11,069.03	\$ 18,187.51
Facilities	\$ 31,965.36	\$ 161,992.90
Diocesan Assessments	\$ 32,831.25	\$ 32,325.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 180,431.03</b>	<b>\$ 319,476.16</b>

**NOTES:**

\* The SBA PPP Loan was forgiven in March 2021, labeled as a non diocesan grant.

\* The building projects for Living Our Mission (LOM) have continued, although delayed due to the pandemic. LOM donations are still being collected. Thank you for your continued generosity.

**Fiscal Year 2020-2021  
Income - 3rd Quarter  
January 1, 2021 - March 31, 2021**



**Fiscal Year 2020-2021  
Expenses - 3rd Quarter  
January 1, 2021 - March 31, 2021**

