

**Financial Report Fiscal Year 2020-2021
2nd Quarter**

Financial Position

	October - December 2020	October - December 2019
<u>Assets</u>		
Cash & Investments	\$ 424,388.39	\$ 450,020.42
Other Assets (FYF Script Cards - Inventory)	\$ 8,445.00	\$ 4,015.00
* Property , Plant & Equipment	\$ 443,299.04	\$ 148,567.00
Haga Endowment	\$ 756,953.64	\$ 699,497.38
TOTAL ASSETS	\$ 1,633,086.07	\$ 1,302,099.80
<u>Liabilities</u>		
Current Liabilities	\$ 9,690.45	\$ 11,903.77
Notes Payable & Unearned Revenue (SBA PPP Loan)	\$ 76,800.00	\$ -
*Truist Line of Credit (For New Kitchen & Food Pantry addition)	\$ 66,088.19	\$ -
Net Assets	\$ 1,480,507.43	\$ 1,290,196.03
TOTAL LIABILITIES & NET ASSETS	\$ 1,633,086.07	\$ 1,302,099.80

* Property, Plant & Equipment increased as construction for the new kitchen and food pantry expansion continued.

*Truist line of credit was drawn on for the first time. The line of credit is being used to supplement the income received from Living Our Mission. The line of credit was reviewed and approved by our Diocesan Office of Finance and our Parish Finance Council.

Financial Activities

	Oct 1, 2020 - Dec 31, 2020	Oct 1, 2019 - Dec 31, 2019
<u>INCOME:</u>		
General Parish Collection	\$ 206,456.51	\$ 194,847.95
*Ministries	\$ 31,535.59	\$ (2,778.04)
Facilities	\$ 9,217.60	\$ 8,223.12
Diocesan Assessments	\$ 499.27	\$ 430.00
Annual Appeal (Parish Share)	\$ 855.70	\$ 1,219.39
*Living Our Mission (Parish Share)	\$ 7,777.21	\$ 9,528.21
TOTAL OPERATING INCOME	\$ 256,341.88	\$ 211,470.63
<u>*EXPENSES:</u>		
Parish Administration	\$ 2,358.19	\$ 5,275.17
Salaries & Benefits	\$ 114,547.70	\$ 107,902.13
Ministries	\$ 8,899.12	\$ 18,984.88
Facilities	\$ 23,256.58	\$ 35,240.44
Diocesan Assessments	\$ 39,804.00	\$ 32,325.00
TOTAL OPERATING EXPENSES	\$ 188,865.59	\$ 199,727.62

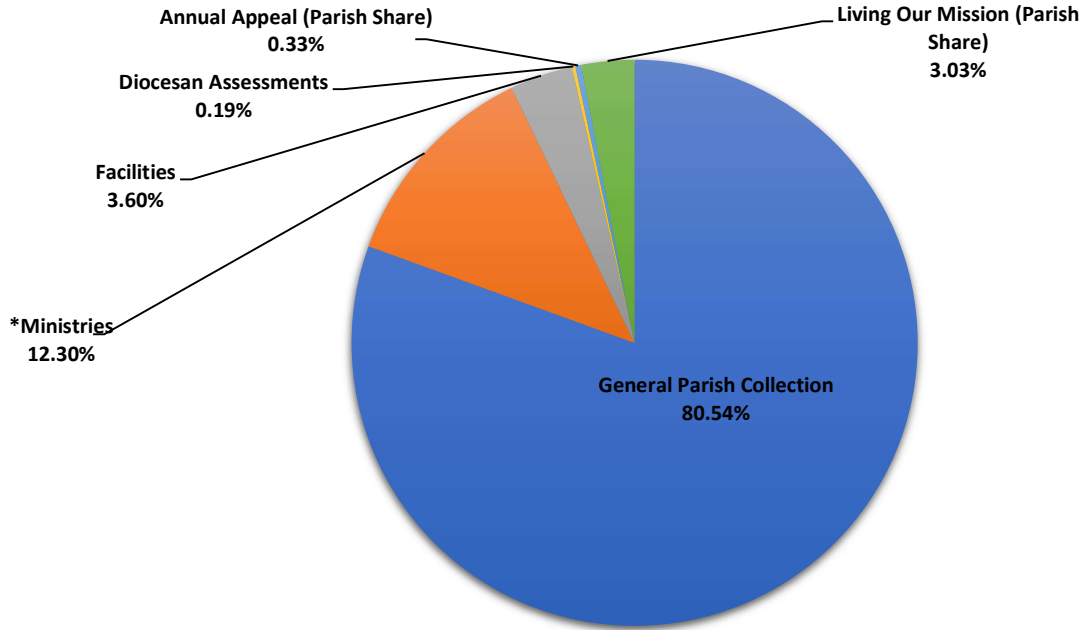
NOTES:

* We continue to see an outpouring of generosity in our outreach ministries. We thank you for being the hands and feet of Jesus to those in and around our community.

* Expenses continue to decline although we will be replacing the Hall HVAC system in late January to early February.

* The building projects for Living Our Mission (LOM) have continued, although delayed due to the pandemic. LOM donations are still being collected. Thank you for your continued generosity.

**Fiscal Year 2020-2021
Income - 2nd Quarter
October 1, 2020 - December 31, 2020**



**Fiscal Year 2020-2021
Expenses - 2nd Quarter
October 1, 2020 - December 31, 2020**

