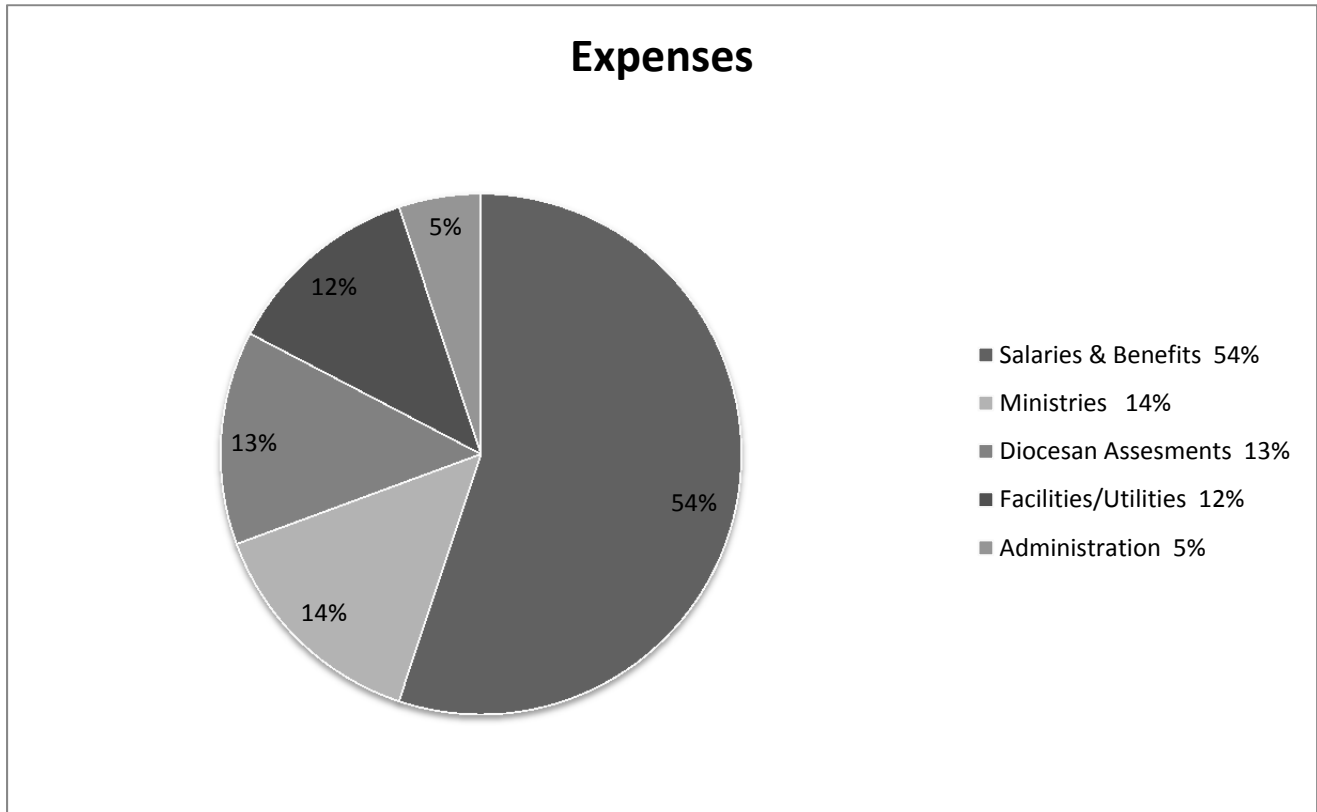


2011/2012 Operating Budget



Total Expenses projected for fiscal year 2011/2012 = \$773,320. That is down 9% from last year's Total Expenses. Even without the unusual \$60,000 expense last year, we project our expenses to decline by 2%.

Total Income projected for fiscal year 2011/2012 = \$773,320; also down 2% from last year's actual result. Of this total, 90.5% (or \$700,000) is expected to come from Sunday/Holiday Collections. These contributions represent a 4% increase over our actual donations this past year.

We obviously rely on your tremendous generosity and sincerely thank you for your continued support.

Year End Financial Update – 2010-2011

	<u>Current</u>	<u>Last Year</u>	<u>Diff.</u>
Offertory Income	\$670,877	\$699,783	(\$28,906)
Total Income	\$790,285	\$790,944	(\$659)
Total Expenses	\$847,748	\$811,548	+\$36,200
Difference (Total Income vs. Total Expense)		(\$57,463)	

First, and foremost, it is important to remember that we paid Bank of America \$60,000 at the end of the fiscal year. Without that payment, we would have finished the year in a very favorable financial position.

In general, it was a successful year for us financially. While our expenses were up due to a wide variety of capital improvements made last year, our total income remained very steady, despite the difficult economy.

Shortly, we will be publishing our Annual Report. Also, an overview of our 2011/2012 Budget is on the reverse side of this report. We welcome any comments or questions you might have.

We THANK YOU for your continued generosity!